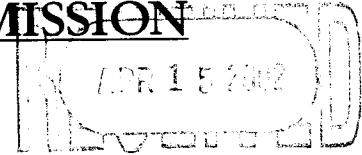


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION



Director of Utilities

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-03067A
BEAVER DAM WATER COMPANY, INC.
P. O. BOX 260
LITTLEFIELD AZ 86432-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

4-18-02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Beaver Dam Water Company, Inc.

Mailing Address PO Box ~~250~~ 550
(Street)

Beaver Dam
(City)

AZ
(State)

86432
(Zip)

928-347-5000
Telephone No. (Include Area Code)

928-347-5003
Fax No. (Include Area Code)

928-347-5000
Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address _____
(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: G. Robert Frisby President
(Name) (Title)

3333 E Clark Gabel Dr. Beaver Dam
(Street) (City)

AZ
(State)

86432
(Zip)

928-347-5000
Telephone No. (Include Area Code)

928-347-5003
Fax No. (Include Area Code)

928-347-5000
Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: _____
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: G. Robert Frisby
(Name)

PO Box 550 Beaver Dam AZ 86432
(Street) (City) (State) (Zip)

928-347-5000 928-347-5003 928-347-5000
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Jamie Kelly
(Name)

2031 Highway 95 Bullhead City AZ 86439
(Street) (City) (State) (Zip)

928-763-6969 928-763-6969
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input checked="" type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Beaver Dam Water Company, Inc

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	20335	14238	6097
302	Franchises			
303	Land and Land Rights	20000	—	20000
304	Structures and Improvements	6000	4200	1800
307	Wells and Springs	17913	8086	9827
311	Pumping Equipment	16709	10189	6520
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	87000	60350	26650
331	Transmission and Distribution Mains	62277	24927	37350
333	Services			
334	Meters and Meter Installations	3650	2562	1088
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	6500	6500	0
341	Transportation Equipment	7500	7500	0
343	Tools, Shop and Garage Equipment	2000	2000	0
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	249884	140552	109332

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Beaver Dam Water Company Inc

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	20335	5%	1017
302	Franchises			
303	Land and Land Rights	20000	—	—
304	Structures and Improvements	6000	5%	300
307	Wells and Springs	17913	5%	896
311	Pumping Equipment	16709	5%	835
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	87000	5%	4350
331	Transmission and Distribution Mains	62277	5%	3114
333	Services			
334	Meters and Meter Installations	3650	5%	183
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	6500	20%	0
341	Transportation Equipment	7500	33 1/3%	0
343	Tools, Shop and Garage Equipment	2000	33 1/3%	0
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	249884		10695

This amount goes on Comparative Statement of Income and Expense Acct. No. 403

COMPANY NAME Beaver Dam Water Company, Inc.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 9735	\$ 16205
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	1230	1230
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 10964	\$ 17435
	FIXED ASSETS		
101	Utility Plant in Service	\$ 237471	\$ 249884
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	< 129857 >	< 140552 >
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 107614	\$ 109332
	TOTAL ASSETS	\$ 118578	\$ 126767

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Beaver Dam Water Company, Inc

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	161	265
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 161	\$ 265
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 41920	\$ 41920
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 4 2081	\$ 42185
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 172204	\$ 172204
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	< 95707 >	< 87622 >
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 76497	\$ 84582
	TOTAL LIABILITIES AND CAPITAL	\$ 118578	\$ 126767

COMPANY NAME Beaver Dam Water Company, Inc.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 40465	\$ 55671
460	Unmetered Water Revenue		
474	Other Water Revenues	7069	23646
	TOTAL REVENUES	\$ 47534	\$ 79317
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	5417	5689
618	Chemicals	408	57
620	Repairs and Maintenance	9099	11094
621	Office Supplies and Expense	838	1946
630	Outside Services	21435	29301
635	Water Testing	1457	783
641	Rents	1347	
650	Transportation Expenses		1150
657	Insurance – General Liability	1722	2082
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	2452	5577
403	Depreciation Expense	10074	10695
408	Taxes Other Than Income		1463
408.11	Property Taxes	2227	1346
409	Income Tax	50	50
	TOTAL OPERATING EXPENSES	\$ 56526	\$ 71233
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$ 1
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$ 1
	NET INCOME/(LOSS)	\$ <8992 >	\$ 8085

COMPANY NAME Beaver Dam Water Company, Inc

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1/1/88			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 41920	\$	\$	\$
Amount Outstanding	\$ 41920	\$	\$	\$
Date of Maturity	1/1/02			
Interest Rate	7%			
Current Year Interest	\$ 0	\$	\$	\$
Current Year Principle	\$ 0	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 0

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME

Beaver Dam Water Company, Inc.

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
	07	400	8	6
	10	1250	16	6

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 10,081

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
N/A		4	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1		
50,000	1	N/A	

STATISTICAL INFORMATION

Total number of customers 100

Total number of gallons sold 10063 gallons

COMPANY NAME Beaver Dam Water Company, Inc YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0
Estimated or Actual State Tax Liability 50

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

4-01-02
DATE

G. Robert Frisby
PRINTED NAME

President
TITLE

COMPANY NAME Beaver Dam Water Company Inc YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

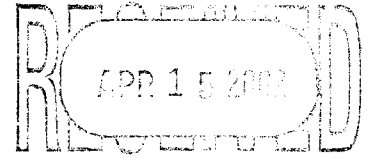
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 1345.85

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only



VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Mohave</u>	Director of Utilities
NAME (OWNER OR OFFICIAL) TITLE <u>G. Robert Frisby, President</u>	
COMPANY NAME <u>Beaver Dam Water Company, Inc</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 83106

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 3790
IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

Clark

DAY OF

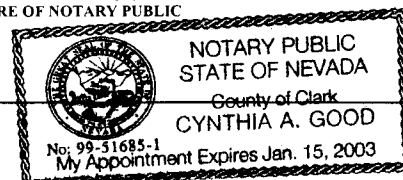
(SEAL)

MY COMMISSION EXPIRES 1-15-03

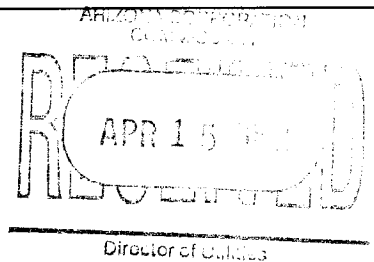
SIGNATURE OF OWNER OR OFFICIAL
9286-347-5000
TELEPHONE NUMBER

COUNTY NAME <u>Clark</u>	
MONTH <u>4</u>	DAY <u>1</u>
YEAR <u>2002</u>	

SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Mohave</u>	
NAME (OWNER OR OFFICIAL) <u>G. Robert Frisby</u>	TITLE <u>President</u>
COMPANY NAME <u>Beaver Dam Water Company, Inc.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>83106</u>
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 3790
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X [Signature]
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

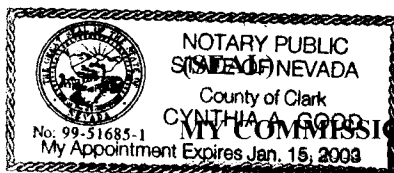
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

10th

DAY OF

NOTARY PUBLIC NAME <u>Cynthia A. Good</u>	
COUNTY NAME <u>Clark</u>	
MONTH <u>4/10</u>	20 <u>02</u>



MY COMMISSION EXPIRES 1-15-03

X [Signature]
SIGNATURE OF NOTARY PUBLIC

MOHAVE COUNTY TREASURER Tax Receipt

Pg: 1

Phone: (928)753-0737

Paid by: BEAVER DAM WATER CO

CNTR BATCH: 5200812
 Payment Date: 3/04/2002
 Interest Date: 2/04/2002
 Printed by: MERSHJ

P.O.BOX 550
 LITTLEFIELD, AZ 86432

Description	Amount	Balance Due	--If paid by
402-34-095 2001 TAXES	12.76		
2001 INT/FEE	.68		
TOTL	13.44 *		
TOTAL PAID	13.44		
The balance due might contain amounts from previous del			
TWN: 40N	RNG: 15W	SEC: 4	TRACT:
BEG AT A PT WHICH IS S0 DEG 00			
	'00 E 2379.27'	AND S90 DEG 00'	
	00 W 751.95'	FROM THE NE	
COR		OF SEC 5; TH S0	
DEG 00'00 E		10.43	
'; TH S73 DEG 27'57 W 15.			
62'; TH S16 DEG 32'03 E 30.00'			
; TH S73 DEG 27'57 W 5.00' TO			
THE PT OF CURVATURE OF A 10.00			
' RADIUS CURVE: TH A			
ARC OF SD			
LONG THE			
CURVE TO THE RIGHT			
945-70-970 2001 TAXES	874.45		
2001 INT/FEE	39.31		
TOTL	913.76 *	600.01	BY 05/01/2002
TOTAL PAID	913.76		
The balance due might contain amounts from previous del			
TOTAL VALUE OF OPERATING PROPERTY			

MOHAVE COUNTY
 PAID

MAR 4 '02

TREASURER